## CENTURY 21. Real Estate Center

## WHAT DOES MY BROKER DO

As a buyer, it's crucial to recognize the comprehensive array of tasks and responsibilities your buying agent manages on your behalf throughout the real estate transaction process. From the first meeting to understand your needs and preferences to the final moments of closing the deal, your agent is intricately involved in every facet of the transaction. This includes thorough planning, extensive market analysis, guidance on financing options, adept negotiation, and ongoing communication to ensure that you find a property that not only meets your criteria but also that there are no delays in the process. Below is a detailed list that shows many of the steps your agent takes during this journey. This list aims to provide clarity and insight into the diligent efforts made behind the scenes, ensuring that your experience as a buyer is as informed, efficient, and rewarding as possible.

- 1. Schedule Time to Meet Buyers
- 2. Prepare Buyers Guide & Presentation
- 3. Meet Buyers and Discuss Their Goals
- 4. Explain Buyer & Seller Agency Relationships
- 5. Discuss Different Types of Financing Options
- 6. Help Buyers Find a Mortgage Lender
- 7. Obtain a Pre-Approval Letter from Their Lender
- 8. Provide an Overview of Current Market Conditions
- 9. Explain Your Company's Value to Buyers
- 10. Discuss Earnest Money Deposits
- 11. Explain Home Inspection Process
- 12. Gather the Needs and wants of Their Next Home
- 13. Explain Recording Devices During Showings
- 14. Create Internal File for Buyers Records
- 15. Send Buyers Homes Within Their Criteria
- 16. Start Showing Buyers Home That They Request
- 17. Schedule & Organize All Showings
- 18. Gather Showing Instructions for Each Listing
- 19. Send Showing Schedule to Buyers
- 20. Gather Buyer Feedback After Each Showing
- 21. Update Buyers When New Homes Hit the Market
- 22. Share Knowledge & Insight About Homes
- 23. Listen and learn from Buyers At Each Showing
- 24. Update Listing Agents with Buyer's Feedback
- 25. Discuss Homeowner's Associations
- 26. Confirm Water Source and Status
- 27. Explain the Property Appraisal Process
- 28. Discuss Multiple Offer Situations
- 29. Provide Updated Housing Market Data to Buyers
- 30. Update Buyers on Any Price Drops
- 31. Prepare Sales Contract When Buyers are Ready
- 32. Educate Buyer on Sales Contract Options
- 33. Determine Need for Lead-Based Paint Disclosure
- 34. Explain Home Warranty Options
- 35. Update Buyer's Pre-Approval Letter

- 36. Discuss Loan Objection Deadlines
- 37. Review Comps with Buyers To Determine Value
- 38. Prepare and submit the Buyer's Offer to the Listing Agent
- 39. Negotiate Buyers Offer with Listing Agent
- 40. Execute A Sales Contract & Disclosures
- 41. Once Under Contract, Send to the Title Company
- 42. Coordinate Earnest Money Drop Off
- 43. Deliver Copies to Mortgage Lender
- 44. Obtain a Copy of the Sellers Disclosure for Buyers
- 45. Deliver Copies of Contract/Addenda to Buyers
- 46. Obtain A Copy of HOA Bylaws
- 47. Keep Track of Copies for Office File
- 48. Coordinate Inspections with Buyers
- 49. Meet the Inspector at The Property
- 50. Review Home Inspection with Buyers
- 51. Negotiate Inspection Objections
- 52. Get All Agreed Repair Items in Writing
- 53. Verify any Existing Lease Agreements
- 54. Check in With the Lender To Verify the Loan Status
- 55. Check on the Appraisal Date
- 56. Negotiate Any Unsatisfactory Appraisals
- 57. Coordinate Closing Times & Location
- 58. Make Sure All Documents Are Fully Signed
- 59. Verify Title Company Has Everything Needed
- 60. Remind Buyers to Schedule Utilities
- 61. Receive and Review Closing Documents
- 62. Review Closing Figures with Buyers
- 63. Confirm Repairs Have Been Made by Sellers
- 64. Perform Final Walk-Through with Buyers
- 65. Resolve Any Last-Minute Issues
- 66. Attend Closing with Buyers
- 67. Provide Home Warranty Paperwork
- 68. Give Keys and Accessories to Buyers
- 69. Close Out Buyer's File Brokerage